



**February 21, 2025**

The Honorable John Thune  
Majority Leader  
U.S. Senate  
511 Dirksen Senate Office Building  
Washington, DC 20510

The Honorable Chuck Schumer  
Minority Leader  
U.S. Senate  
322 Hart Senate Office Building  
Washington, DC 20510

**RE: Pass H.R. 736, Protect Small Businesses from Excessive Paperwork Act**

Dear Majority Leader Thune and Minority Leader Schumer:

The National Demolition Association (NDA) represents nearly 500 U.S. and Canadian companies that offer standard demolition services as well as a full range of demolition-related services and products. NDA educates members on the latest advances in equipment and services, provides educational programs and tools to stay abreast of regulatory and safety matters and keeps regulators informed about issues in our industry. NDA also increases public awareness of the economic and societal benefits of demolition.

NDA writes today to express concern regarding implementation of the Corporate Transparency Act (CTA) and uncertainty about the law's reporting requirements. Signed into law in 2021, the Corporate Transparency Act requires certain limited liability companies (LLCs) and other business owners to file corporate transparency reports with beneficial ownership information (BOI) to the U.S. Treasury Department's Financial Crimes Enforcement Network (FinCEN).

While these requirements were originally scheduled to go into effect on January 1, 2025, the CTA has been subject to ongoing federal litigation and legal challenges which have delayed implementation of the law. However, a recent court order has lifted a nationwide injunction on the law and will require small businesses to file BOI financial reports with FinCEN by March 21, 2025.

Conflicting federal court rulings and ambiguity regarding the CTA's requirements have caused confusion and uncertainty for American small businesses over the last several months. Further, FinCEN has failed to adequately notify and prepare small business owners for the new reporting and filing requirements during the implementation period. These factors have placed added stress on small businesses as they attempt to accurately comply with the law by the March 21 deadline.

To provide relief for demolition contractors and other small businesses, NDA urges the Senate to join the House of Representatives in passing H.R. 736, the Protect Small Businesses from Excessive Paperwork Act. This legislation would extend the BOI filing deadline until January 1, 2026, to allow the Treasury Department sufficient time to educate business owners on the new reporting requirements and ensure small businesses are not held liable for unclear and inordinately complex regulations. In addition, the legislation would provide the court system with more time to resolve the pending legal challenges regarding the law's constitutionality.

Thank you for your attention to this issue and if you have any questions, please contact NDA's Director of Government Affairs Alex McIntyre at [amcintyre@demolitionassociation.com](mailto:amcintyre@demolitionassociation.com).

Sincerely,

A handwritten signature in black ink, appearing to read "J. Lambert". The signature is fluid and cursive, with a large initial "J" and a long, sweeping underline.

Jeff Lambert  
Chief Executive Officer  
National Demolition Association (NDA)