



April 9, 2020

The Honorable Mitch McConnell
Majority Leader
317 Russell Senate Office Building
Washington, DC

The Honorable Nancy Pelosi
Speaker of the House
1236 Longworth House Office Building
Washington, DC

The Honorable Chuck Schumer
Minority Leader
322 Hart Senate Office Building
Washington, DC

The Honorable Kevin McCarthy
Minority Leader
2468 Rayburn House Office Building
Washington, DC

Dear Speaker Pelosi and Leaders McConnell, McCarthy, and Schumer:

The National Demolition Association (NDA) applauds Congress for taking immediate action to provide economic relief to Americans in the wake of the COVID-19 pandemic, especially for the demolition industry. The programs you created, especially the small business loan programs, will go a long way to provide needed liquidity for employers and employees. As you know, funding for these programs is already dwindling, and we are writing to urge you to allocate additional funding to ensure all businesses in need have access to these programs.

The "Phase 3" legislation passed by Congress provides support through two programs that will help small businesses deal with this economic uncertainty. They are the Paycheck Protection Program (PPP), which provides just under \$350 billion to assist small businesses with paying their employees and other bills throughout the crisis, and an expanded Economic Injury Disaster Loan (EIDL) program through the Small Business Administration, which provides \$10 billion in grants. The PPP accepted the first loan applications in Friday, but commitments reportedly already exceed 10% of the total available funds allocated by Congress. The EIDL program has a \$10 billion cap on grants, which will not cover enough businesses and nonprofits to ensure all who need have access.

In light of this information, and the fact that these program will run out of funding soon, it is critical for Congress to pass emergency funding for these programs in order to ensure small businesses have access to the resources promised to them when Congress passed the CARES Act.

The demolition industry and those businesses involved in its supply chain is vital to the U.S. economy. During this time of economic uncertainty, NDA hopes Congress will act soon in support of our members and all the small businesses struggling in light of the COVID-19 pandemic.

Thank you for the opportunity to provide comment on this issue. Please contact Kevin McKenney at kmckenney@demolitionassociation.com or 202-367-2480 with any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "J. Lambert".

Jeff Lambert
CEO