

Trump Administration Delays Chinese Tariffs on Certain List Four Imports

President Trump announced his Administration would delay the 10% tariff for certain Chinese imports included on "List 4" until December 15, 2019. List 4, which includes \$300 billion worth of Chinese goods, was scheduled to go into effect on September 1, 2019. Most of the products subject to the tariff delay are popular holiday gifts such as cellphones, laptop computers, video game consoles, toys, computer monitors, and shoes and clothing.

The full list of goods subject to the December 15, 2019 delay can be found <u>here</u>. Products still subject to the September 1, 2019 implementation date can be found <u>here</u>.

This tariff delay comes in the wake of recent retaliatory actions by the Chinese government in response to the Trump Administration's announcement of List 4 tariffs on August 1. These retaliatory actions include letting its yuan currency weaken against the dollar as well as cancelling multi-billion purchases of U.S. agricultural products. In addition, Chinese regulators are threatening to place American companies on an "unreliable entities" list that could curb their operations.

U.S. and Chinese government officials are scheduled to meet in Washington D.C. for another round of trade negotiations in September.